

**Press Information Bureau
Government of India**

**PEOPLE AND BUSINESS COMMUNITY OF UTs OF J&K AND LADAKH CAN NOW
REALIZE FULL POTENTIAL OF ECONOMY AND BUSINESSES: SHRI G. KISHAN
REDDY**

**63 MAJOR DEVELOPMENT PROJECTS WORTH OVER Rs.80,000 CRORES UNDER
PRIME MINISTER'S PACKAGE BEING IMPLEMENTED**

New Delhi, December 3, 2019

Union Minister of State for Home Affairs, Shri G. Kishan Reddy, in a written reply to a question regarding the economic situation in Kashmir Valley, in Lok Sabha today, said that people and business community of UT of J&K and Ladakh can now realize full potential in all sectors of economy and businesses like in other parts of the country after the Declaration issued by the President under article 370. He said that full potential and economy in Jammu, Kashmir and Ladakh regions could not be realized for the last 70 years as the people of Jammu and Kashmir have suffered from terrorist violence and separatism supported from across the border for the past many decades.

The Minister added that under the Rs.80,068 Crores Prime Minister's package announced on 7th November 2015, 63 major development projects in Road, Power, Health, Tourism, Agriculture, Horticulture and Skill Development sectors are already under various stages of implementation and that in addition to the above, many flagship schemes of the Government of India including the individual beneficiary centric schemes are being proactively implemented by the Government.

The Minister noted that He added that on account of article 35A and certain other constitutional ambiguities, the people of this region were denied full rights enshrined in the Constitution of India and other benefits of various Central Laws that were being enjoyed by other citizens of the country.

The Minister further added that the Central Board of Direct Taxes (CBDT) had extended the due-date of filing of returns of income tax in respect of all categories of Income Tax assessee in the Union Territory of Jammu & Kashmir and Union Territory of Ladakh till 30th November, 2019.

SNC/ HS/SS